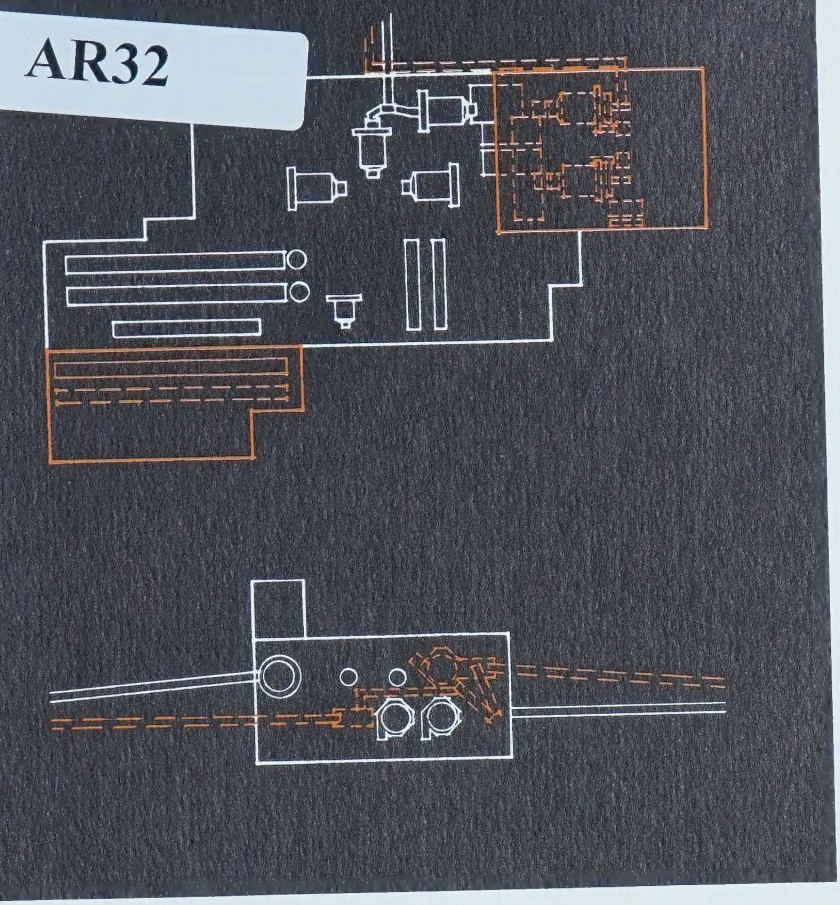
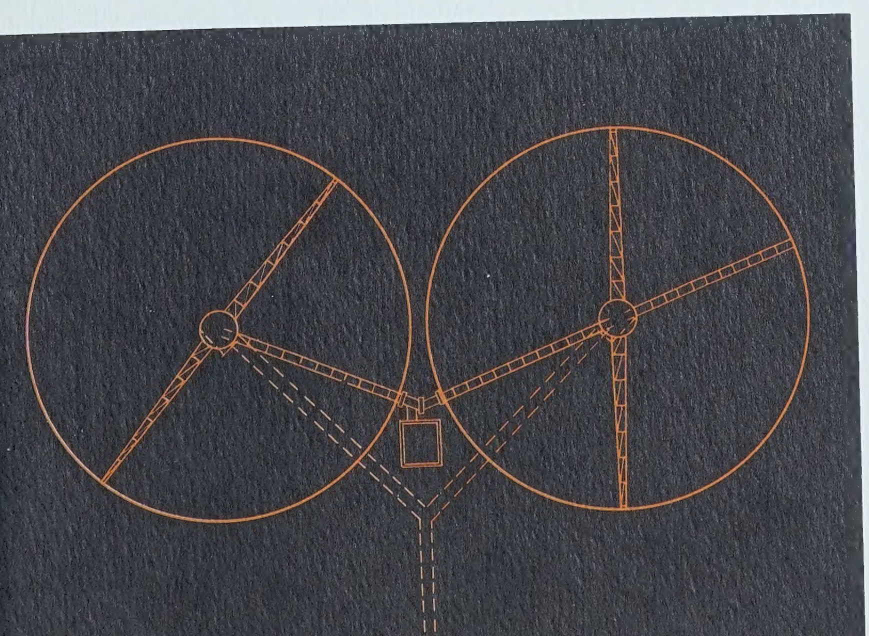


11th Annual Report

BETHLEHEM COPPER CORPORATION LTD.



FOR THE YEAR ENDED FEBRUARY 28, 1966

EXCHANGE LISTINGS

Shares of this Company are listed on the
Vancouver, Toronto and Canadian Stock Exchanges

DIRECTORS

Richard F. Dooley
Chicago

Kenichiro Hiraki
Osaka

Herman H. Huestis
Vancouver

Kenjiro Kawakami
Tokyo

Hugh A. Martin
Vancouver

Yoshiyuki Maruo
Vancouver

John Addison McLallen
Vancouver

William H. McLallen
Vancouver

Patrick M. Reynolds
Vancouver

OFFICERS

John Addison McLallen
Chairman of the Board

Herman H. Huestis
President

Richard F. Dooley
Vice-President

Yoshiyuki Maruo
Vice-President

Patrick M. Reynolds, C.A.
Secretary-Treasurer

REGISTRAR

Guaranty Trust Company of Canada,
Vancouver

TRANSFER AGENTS

Guaranty Trust Company of Canada,
Vancouver and Toronto, Canada

Registrar and Transfer Company,
Jersey City, New Jersey, U.S.A.

AUDITORS

McIntosh, McVicar, Dinsley & Co.
Vancouver

SOLICITORS

Lawrence, Shaw, Stewart & McLaughlin
Vancouver

OFFICES

Head Office:
1821 - 355 Burrard Street, Vancouver 1, B.C.

Mine Office:
P.O. Box 520, Ashcroft, B.C.

COVER DRAWINGS:

Coloured areas indicate the expansion program underway at the Mine.
Top: Extension to the Grinding Mill. Middle: Crusher Plant addition.
Bottom: Two new 200-foot Thickeners.

Bethlehem Copper Corporation Ltd.

11TH ANNUAL REPORT

Annual Meeting

The Annual General Meeting of Bethlehem Copper Corporation Ltd. will be held on
Thursday, June 23, 1966 at 11:00 a.m.
at the mine premises approximately 28 miles southeast of Ashcroft, British Columbia, Canada.

Directors' Report to the Shareholders

The Eleventh Annual Report of your Company including financial statements for the fiscal year ended February 28th, 1966, the auditors' report thereon and a report by our Mine Manager is submitted for your information and consideration.

HIGHLAND VALLEY

(202 mineral claims of which 56 are Crown-granted)

Ore processed this year was all mined from the Jersey zone. In quarterly reports to the shareholders I advised progressively of various problems, especially metallurgical, which had developed, and I am pleased to say that generally speaking these are now substantially overcome and we anticipate a smoother operation from here on.

In assessing the operating results, we must bear in mind that our mine and mill came into operation initially with a minimum of expenditure and that the efficiency of our mine staff has been hampered almost continuously by construction in progress. In 1963 we increased plant capacity from 3,000 to 4,000 tons per day, in 1964 to 6,000 tons per day and during the past year buildings have been enlarged, additional equipment has been installed and the plant capacity has been increased to 10,000 tons per day. No further major plant alterations are planned for at least the next few years and this will give our operating personnel an opportunity to attain maximum efficiency without interruption.

EARNINGS AND DIVIDENDS

The operating profit for the fiscal years 1964/65 and 1965/66 is shown in comparative form on the financial statements included in this report, being \$3,658,700 and \$3,126,100 respectively. After provision for depreciation and interest on funded debt, the net earnings were \$3,210,700 and \$2,768,600, being a decrease from 61.6c per share to 53.1c per share based on the number of shares outstanding at February 28th, 1966.

Dividends paid during the year totalled 40c per share. Your Directors plan to pay dividends of the same amount in the fiscal year 1966/67.

ORE RESERVES

In the report of our Mine Manager proven ore reserves are shown as 1,300,000 tons in the East Jersey mine and 35,000,000 tons in the Jersey mine. Additional ore in substantial quantity exists beneath the presently designed pits in both the Jersey and East Jersey. Several other ore zones on the property have been explored to some extent, but only a limited amount of exploration was done in the past year because our technical people were involved in plant additions and alterations and in metallurgical problems which had developed with respect to Jersey ore. It is planned to conduct an intensive exploration program on these zones as soon as time permits.

SUMITOMO CONTRACT

Our contract with the Sumitomo Companies of Japan for the exclusive purchase by them of our concentrates is effective until February 28th, 1973. Up until February 28th, 1967 the price received is based on the U.S. export refinery price as quoted in the Engineering and Mining Journal published weekly in New York, less one-quarter of the amount between the price of 33½c U.S. and 42½c U.S. per lb. copper. A new pricing formula will be negotiated before March 1st next year.

The Sumitomo Group is a vast international complex of dozens of companies, producing thousands of goods and services. I would like to take this occasion to tell our shareholders that the relationship between Sumitomo and Bethlehem has been most satisfying, beneficial and friendly.

FINANCE

In order to pay for the additions and alterations to our plant, the Company in October 1965 sold a \$4,000,000, 6% Convertible Sinking Fund Debenture through James Richardson & Sons. The debentures mature October 1st, 1975 and may be redeemed prior to maturity in whole at any time or in part from time to time on not less than 30 days' notice at the following percentages of the principal amount thereof, together with accrued interest to the redemption date:

105% if redeemed on or before October 1, 1968,

- 104% if redeemed thereafter and on or before October 1, 1969,
- 103% if redeemed thereafter and on or before October 1, 1970,
- 102% if redeemed thereafter and on or before October 1, 1971,
- 101% if redeemed thereafter and on or before October 1, 1972, and at the principal amount thereof if redeemed thereafter.

Each convertible debenture is convertible at the option of the holder at any time up to the close of business on October 1, 1975, or, if called for redemption, on the last business day next preceding the date specified for redemption for shares of the Company at a price of $8.00 per share if converted on or before October 1, 1971, and $10.00 if converted thereafter. The Company is required to establish a sinking fund by paying to a trustee annual payments commencing October 1, 1968. The debentures were sold to the public at a price of $98.50 and accrued interest to yield 6.20%.

OUTSIDE EXPLORATION

Two exploration ventures undertaken during the past year, the first being participation with Mariner Mines Limited in Nova Scotia, and the second participation with Fort Reliance Minerals Limited in British Columbia, have been discontinued.

BETHEX EXPLORATIONS LTD. (N.P.L.)

In July 1965 Bethlehem caused a new company to be incorporated, Bethex Explorations Ltd. (N.P.L.). The share capital of Bethex is made up of 5,800,000 Common shares and 200,000 Common B shares. The Common B shares, which have the right to elect a majority of Directors, have all been purchased by Bethlehem at 50c per share. Bethlehem also received 250,000 Common shares in return for the exploration rights on certain properties.

Bethlehem has options on Bethex shares as follows:

750,000 shares at 50c per share
750,000 shares at 75c per share
1,000,000 shares at $1.00 per share

Bethlehem is obligated to exercise options on sufficient Bethex shares to provide it with a minimum of $100,000 in each year for a 5 year period.

Under the terms of a contract between Bethlehem and Bethex, Bethlehem shall participate in the development of properties prospected and explored by Bethex, terms of such participation to be determined in accordance with the circumstances existing at the time.

Bethex has under option for outright purchase a group of 68 mineral claims at Kelly Creek in the Tulameen area of British Columbia. In late 1965 Bethex built a 4½ mile access road to the property and dug four 400 ft. long trenches by bulldozer 200 ft. apart. Copper mineralization was uncovered for the total length of each trench. A composite sample, which must be looked upon as indicative and not representative, taken from the four trenches assayed 1.42% Copper, 0.38% Nickel and 0.008 oz. Platinum. Weather conditions prevented a complete sampling program. Exploration will continue during this summer.

OTHER PROPERTIES BEING HELD FOR FUTURE EXPLORATION

(in British Columbia)

1. Atlin Area, Laverdiere Group
   16 mineral claims of which three are Crown-granted.
2. Mamit Lake Area (adjoining property of Chataway Mines)
   23 mineral claims of which eight are Crown-granted.

ANNUAL MEETING

Shareholders will be pleased to know that the Annual Meeting this year will be held at the Mine. This will give an opportunity to many shareholders

to visit our Company's plant and we hope will give an opportunity to many shareholders who have not previously attended Annual Meetings to attend this year.

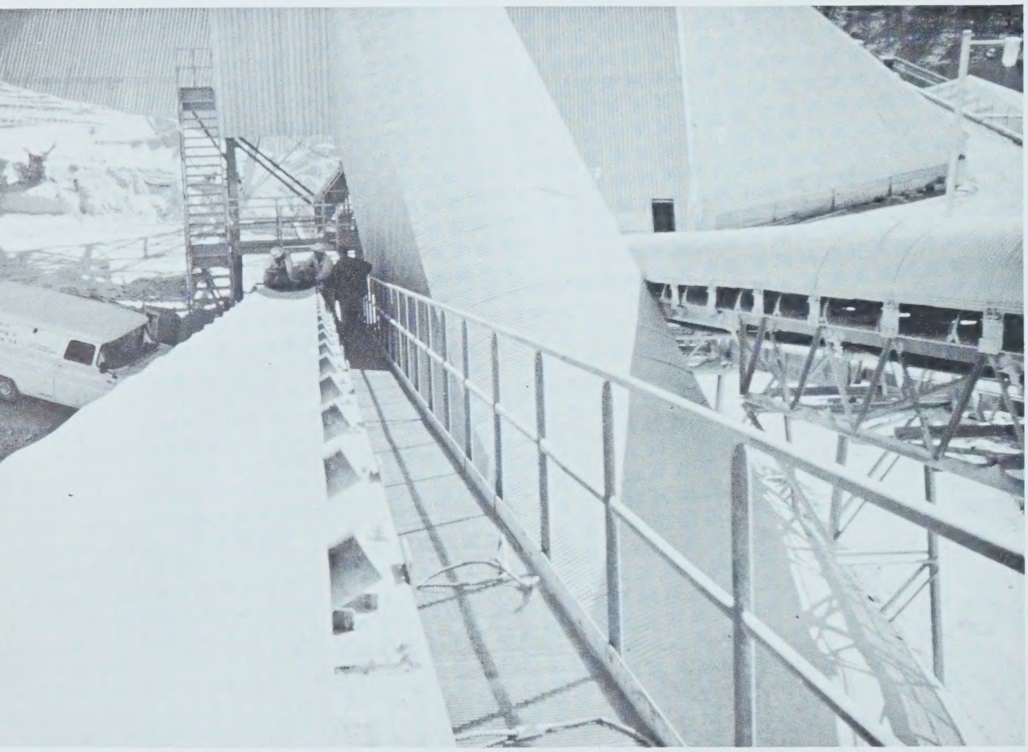
ACKNOWLEDGMENT

The Board expresses its appreciation for the loyal services rendered to the Company by its employees. Our appreciation is also expressed to our plant designers, Wright Engineers Limited of Vancouver, and to the Company's consultants among whom are Professor H. M. Howard of the University of British Columbia, Mr. J. A. C. Ross of Vancouver, Mr. H. Hartjens of Cyanamid International, Wayne, New Jersey, Mr. T. Liss of The Galigher Co., Salt Lake City, Utah and Mr. H. Ohya of Sumitomo Metal Mining Co. Ltd., Japan.

Respectfully submitted on behalf of the Board of Directors.

H. H. HUESTIS
President

May 10th, 1966.



Fine Ore Conveyor into Storage Building.

150-B Shovel on 4880 Bench—Jersey Mine.

Report of the Mine Manager

For the fiscal year March 1st, 1965 to February 28th, 1966

The Chairman and Directors
Bethlehem Copper Corporation Ltd.
Suite 1821 — 355 Burrard Street
Vancouver 1, B.C.

April 18th, 1966

Gentlemen:

Ore mined during the fiscal year ended February 28th, 1966 came from the Jersey mine. Mining previous to this had been done in the East Jersey and because of the metallurgical differences between the two ores the comparative operating statistics listed below are not as meaningful as they will be for the next number of years when mining will be exclusively from the Jersey mine. Our President, in his quarterly reports to shareholders, referred to the various problems encountered during the past year. These have been largely overcome and increased efficiency has resulted.

COMPARATIVE OPERATING STATISTICS	1965/66	1964/65
Dry Tons Milled	2,007,883	1,444,696
Calendar Days	365	365
Average Tons Milled Per Day	5,501	3,958
Average Heads — % Copper	0.691	0.892
Recovery — %	83.31	92.08
Concentrate — % Copper	31.86	41.25
Pounds of Copper Produced	23,118,998	23,730,516
Market Value of Production	$ 9,781,568	$ 8,637,450
Production Costs (including Smelter Charges)	$ 6,655,429	$ 4,978,736
Operating Profit	$ 3,126,139	$ 3,658,714
Selling Price Copper (U.S. Export)	37.06c	31.81c
Gross Revenue Per Pound Copper (Can.)	42.31c	36.40c
Production Cost Per Pound Copper (Can.)	28.79c	20.98c
Operating Profit Per Pound Copper (Can.)	13.52c	15.42c
Gross Revenue Per Ton Milled	$4.87	$5.98
Production Cost Per Ton Milled	$3.31	$3.45
Operating Profit Per Ton Milled	$1.56	$2.53

MATERIAL MINED

	Tons		Grade — Cu.
Ore	2,138,109	@	0.710%
Marginal ore	1,162,549	@	0.464%
Waste	2,885,104		
Total	6,185,762		

PIT DESIGN

The design of the Jersey pit has been modified with the result that there will be a decreased stripping ratio from a previously planned 1/1 down to .5/1. The result will be a decrease of approximately 18,000,000 tons of waste to be moved over the next ten years. At an average cost of 40c per ton for moving waste, this will result in a saving of $7,200,000 during the ten year period.

PROVEN ORE RESERVES

	Tons	Grade	Cut-Off Grade	W/O Ratio
(a) East Jersey Pit				
(1) Present Pit	124,891	1.10%	0.40%	*
(2) South Extension	1,176,600	0.87%	0.40%	2.69/1
(b) Jersey Pit				
Either of the two figures shown are valid depending upon cut-off grade:				
	38,330,819	0.60%	0.35%	0.37/1
	35,451,998	0.62%	0.40%	0.48/1

*The ore is covered by from 500,000 to 1,000,000 tons of slide material.

POSSIBLE ORE

The technical staff at the mine has been fully occupied during the past year with matters involving the change over from East Jersey to Jersey ore and the difficult metallurgical problems connected therewith. In addition, the disruption caused by construction in progress has allowed very little time for exploration. However, it is planned to commence an exploration program as soon as the new equipment is operating satisfactorily. The following targets are available:

(a) East Jersey and Jersey Zones:
Both have definite indications of ore below the presently designed pits.

(b) Huestis Zone:
Drilling to date has outlined a zone approximately 1,500 feet long and 1,000 feet wide. Further drilling is planned to determine the horizontal and vertical limits of this zone.

(c) Iona Zone:
During 1965 a total of 4,580 ft. of diamond drilling was done on this zone partially determining the horizontal and vertical limits.

(d) White Zone:
A total of 39,000 ft. of geophysical line was cut and surveyed. Three anomalies were indicated. The largest anomaly, which was 1,100′ x 300′, was tested by one 700 ft. diamond drill hole. Results were encouraging.

(e) Spud Lake, Snowstorm, Hank and Simons Zones:
All these zones are favourable for future exploration. The Hank zone was picked up by prospecting for float and projecting the intersection of the Snowstorm fault and a major fault from the East Jersey mine.

MOLYBDENUM

During the year approximately 40,000 pounds of molybdenum were produced having a gross value of $62,000. When the new plant equipment is operating satisfactorily, our technical personnel will turn their attention to increased efficiency in the molybdenum circuit and I confidently predict increased production in the coming year based on the assumption that reasonable molybdenum values continue in the ore.

PLANT ADDITIONS AND MODIFICATIONS

A year ago, your Directors authorized an increase in plant capacity to 10,000 tons per day, at an estimated cost of $3,700,000, with construction and installation of equipment scheduled

for completion March 1st, 1966. Due to the delay in delivery of certain equipment, the final completion date is now scheduled for April 20th. Following are the major additions and modifications made:

A. To crushing plant (increasing secondary and tertiary crushing rate from 600 to 1,000 tons per hour):

1. A new secondary screen of a larger capacity than previously employed and new larger feeders were installed.
2. A second 7 ft. short head tertiary cone crusher was installed.
3. Conveyor belts were increased in speed and horsepower.

B. To concentrator (increasing capacity from 6,000 to 10,000 tons per day):

1. The concentrator building was enlarged by 8,920 square feet making the total area 24,880 square feet.
2. Two 12½ x 15 foot mills with 1,250 H.P. motors were installed in the grinding section, one as a rod mill and the second as as a ball mill.
3. The flotation circuit was augmented by the installation of a 90 foot air cell for rougher flotation, 12 new Denver D-R cells were installed.
4. The Fagg cells previously used for scavenging were repositioned and will be used as a middling circuit.
5. Cleaning capacity was increased by five No. 30 Denver cells.

C. Other additions and modifications:

1. Two new 200 ft. tailing thickeners plus related pumps and piping were installed.
2. A new 100,000 gallon reclaim water tank was erected.
3. Fresh water supply was increased by the addition of an extra booster pump and by increasing the horsepower of the pumps at the fresh water supply wells. An additional well was drilled and equipped.
4. The original 60 KV transformers of 7,500 KVA capacity were removed and new dual 138/60 KV of 15,000 KVA capacity were installed along with their related switch gear.
5. A new electrical vault was constructed, designed to handle the increased secondary distribution of power.
6. Alterations were made to the concentrate storage bin to accommodate a new type of concentrate haulage trucks.

ACKNOWLEDGMENT

I am pleased to report that we have assembled an efficient work force and declining labour turnover is developing. All employees warrant my very sincere thanks for a job well done under very trying conditions caused by difficult metallurgy of the Jersey ore and disruptions due to plant construction.

Respectfully submitted,

D. W. PRINGLE, P.Eng.,
Mine Manager.

BETHLEHEM COPPER CORPORATION LTD.

ASSETS

		1966		1965
CURRENT ASSETS				
Cash, including short term deposits		$ 804,442		$ 860,697
Accounts receivable		208,484		252,983
Concentrate inventories (for which a sales contract has been made) — at estimated net realizable value		1,153,076		246,445
Broken ore inventories — at cost to stockpile less future handling expense		395,806		195,814
Mine materials and supplies — at average cost		521,177		337,623
Prepaid expense		28,640		62,137
TOTAL CURRENT ASSETS			$ 3,111,625	1,955,699
NON-CURRENT ASSETS				
Investment in wholly-owned subsidiary company (Note 1)		600		600
Sundry debentures		8,000		8,500
Agreements receivable — employees		85,627		80,208
Property held for resale — at cost		26,000		8,000
Investment in shares of other companies (Note 2)		175,001		75,000
			295,228	172,308
CAPITAL ASSETS — at cost				
Buildings, equipment and roads	$9,190,579			6,255,466
Less accumulated depreciation (Note 3)	801,131			565,286
		8,389,448		5,690,180
Mineral claims		139,858		139,518
Land		57,077		26,585
			8,586,383	5,856,283
DEFERRED COSTS				
Preproduction expense (Note 3)		3,285,503		4,385,356
Incorporation and organization expense				3,449
Unamortized debt discount (Note 4)		210,833		
			3,496,336	4,388,805
			$15,489,572	$12,373,095

ON BEHALF OF THE BOARD

J. A. McLALLEN, Director

H. H. HUESTIS, Director

See accompanying notes to financial statements. (Exhibit D)

Balance Sheet as at February 28th, 1966

EXHIBIT A

(WITH COMPARATIVE FIGURES AS AT FEBRUARY 28, 1965)

Liabilities and Shareholders' Equity

		1966		1965
CURRENT LIABILITIES				
Accounts payable and accrued liabilities		$1,135,688		$ 717,884
Dividends payable		521,150		520,100
Bank loan — secured		—		950,000
TOTAL CURRENT LIABILITIES			$ 1,656,838	2,187,984
NON-CURRENT LIABILITIES				
6% Convertible Sinking Fund Debentures, Series A, due October 1, 1975 (Note 4)				
Authorized	$4,000,000			
Issued and outstanding			4,000,000	
SHAREHOLDERS' EQUITY				
Share capital (Note 5)				
Authorized:				
6,000,000 common shares of 50c each par value				
Issued and fully paid:				
5,211,500 shares (1965 — 5,201,000 shares)		2,605,750		2,600,500
Contributed surplus				
Net premium on sale of shares		1,667,500		1,658,125
Retained earnings (Exhibit B)		5,559,484		5,926,486
			9,832,734	10,185,111
			$15,489,572	$12,373,095

COMMITMENTS AND CONTINGENT LIABILITIES (Note 7)

EXHIBIT B

Statement of Income and Retained Earnings

FOR THE YEAR ENDED FEBRUARY 28, 1966

(WITH COMPARATIVE FIGURES FOR THE YEAR ENDED FEBRUARY 28, 1965)

		1966	1965
REVENUE FROM CONCENTRATES PRODUCED		$8,187,366	$7,710,716
Less marketing costs		428,553	338,564
		7,758,813	7,372,152
EXPENDITURES			
Cost of concentrate production	$4,448,511		3,550,398
Administrative costs (Note 6)	184,163		163,040
		4,632,674	3,713,438
OPERATING PROFIT		3,126,139	3,658,714
DEDUCT			
Provision for depreciation (Note 3)	317,568		312,773
Interest	30,851		135,226
Bond discount amortized	9,167		
		357,586	447,999
NET INCOME (Note 3)		2,768,553	3,210,715
		53.1	61-6
ADD			
Retained earnings at beginning of year		5,926,486	3,235,871
		8,695,039	6,446,586
DEDUCT			
Dividends declared	2,083,650		520,100
Preproduction expense (Note 3)	970,040		
Adjustment to prior years' income	78,416		
Incorporation expense written off	3,449	3,135,555	
RETAINED EARNINGS AT END OF YEAR		$5,559,484	$5,926,486

See accompanying notes to financial statements (Exhibit D).

Statement of Source and Application of Funds

EXHIBIT C

FOR THE YEAR ENDED FEBRUARY 28, 1966

SOURCE OF FUNDS			
Operations			
Net income (Exhibit B)		$2,768,553	
Add expenses not requiring an outlay of funds			
— depreciation		317,568	
— bond discount amortized		9,167	
		3,095,288	
Less adjustment to prior year's income		78,416	$3,016,872
Proceeds from sale of 6% Converitble Sinking Fund Debentures, Series A			
Principal amount		4,000,000	
Less discount		220,000	3,780,000
Received on redemption of sundry debenture			500
Proceeds from sale of capital stock			
Par value		5,250	
Premium		9,375	14,625
Sale of town lots			1,600
			6,813,597
APPLICATION OF FUNDS			
Increase in non-current agreements receivable — employees		5,419	
Purchase of property for resale		19,600	
Investment in shares of other companies		100,001	
Capital assets acquired	$2,902,152		
Less proceeds from disposals	36,214	2,865,938	
Preproduction expense		51,917	
Dividends		2,083,650	5,126,525
INCREASE IN WORKING CAPITAL			$1,687,072

See accompanying notes to financial statements (Exhibit D).

Notes to Financial Statements

EXHIBIT D

FOR THE YEAR ENDED FEBRUARY 28, 1966

1.

The investment in wholly-owned subsidiary company, Highland Valley Smelting & Refining Co. Ltd. consists of $500 for the cost of the shares and $100 for advances. This company has not operated since its incorporation.

2.

Investment in shares of other companies consists of the following:	*Market Value*	*Cost*
Mariner Mines Limited — 75,000 shares	$ 35,250	$ 75,000
Bethex Explorations Ltd. (N.P.L.) ("Bethex")		
Common — 250,000 shares	130,000	1
Common B — 200,000 shares	—	100,000
	$165,250	$175,001

Seventy per cent of the shares in Mariner Mines Limited are held in trust pending the company exercising certain future options. If these options are not exercised, the vendor may designate a nominee to acquire these shares at a price equal to the company's cost of $52,500 and future options will lapse.

Bethlehem Copper Corporation Ltd. (the Company) acquired the common shares of Bethex as consideration for the assignment of its interest in certain exploration options.

The 200,000 common B shares in Bethex (being all the authorized common B shares) confer the right to elect the majority of the Directors. These shares have no quoted market value.

3.

Depreciation has been provided at the rate of 5% of the cost of depreciable assets.

The Department of National Revenue has recently assessed the Company's income tax returns for all years prior to commencement of production on December 1, 1962 and has confirmed that the preproduction expense to that date amounted to $3,083,234.

The three year tax free period on the East Jersey mine expired on November 30, 1965. The Company's application for a tax free period on the Jersey mine is still under consideration by the Department of National Revenue. If this application is denied, the Company will claim sufficient capital cost allowances and preproduction expenses to eliminate income taxes that would be otherwise payable on profits earned from December 1, 1965 to February 28, 1966.

For accounting purposes, the Company has written off $970,040 preproduction expense to retained earnings, being an amount equal to the net income for the period December 1, 1965 to February 28, 1966.

4.

The 6% Convertible Sinking Fund Debentures, Series A, were issued as of October 1, 1965 at a discount of $220,000, and are secured by a floating charge on all assets of the company. The holders have the option of converting their debentures into fully paid shares of the Company at $8.00 per share until October 1, 1971 and thereafter at $10.00 per share until October 1, 1975.

The Company is required to make annual sinking fund payments, in varying amounts, commencing October 1, 1968 sufficient to retire the outstanding debentures at maturity date.

5.

The following options to purchase shares of the Company were outstanding as at February 28, 1966:

5,000 shares at $1.00 per share up to December 31, 1967

50,000 shares at $5.50 per share up to December 31, 1969

30,000 shares at $5.50 per share up to December 31, 1970

Options for 10,500 shares were exercised during the year ended February 28, 1966, for total cash consideration of $14,625.

Sufficient shares have been reserved for conversion of the 6% Convertible Sinking Fund Debentures, Series A. (See note 4.)

6.

Administrative costs include directors' fees of $29,500, and other remuneration to two officers who are directors in the amount of $65,726.

7.

Commitments and Contingent Liabilities

Commencing March 1, 1966 the Company is obligated to exercise certain options to acquire common shares of Bethex to a value of $100,000 in each year for a five year period. If for any reason the Company fails in this obligation, its right to elect a majority of the Directors of Bethex will be nullified.

The Company has guaranteed housing loans by Central Mortgage and Housing Corporation to certain of the Company's employees, the maximum amount of such guarantee being $91,000 as at February 28, 1966.

AUDITORS' REPORT TO THE SHAREHOLDERS

We have examined the balance sheet of Bethlehem Copper Corporation Ltd. as at February 28, 1966 and the statements of income and retained earnings, and source and application of funds for the year ended on that date. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

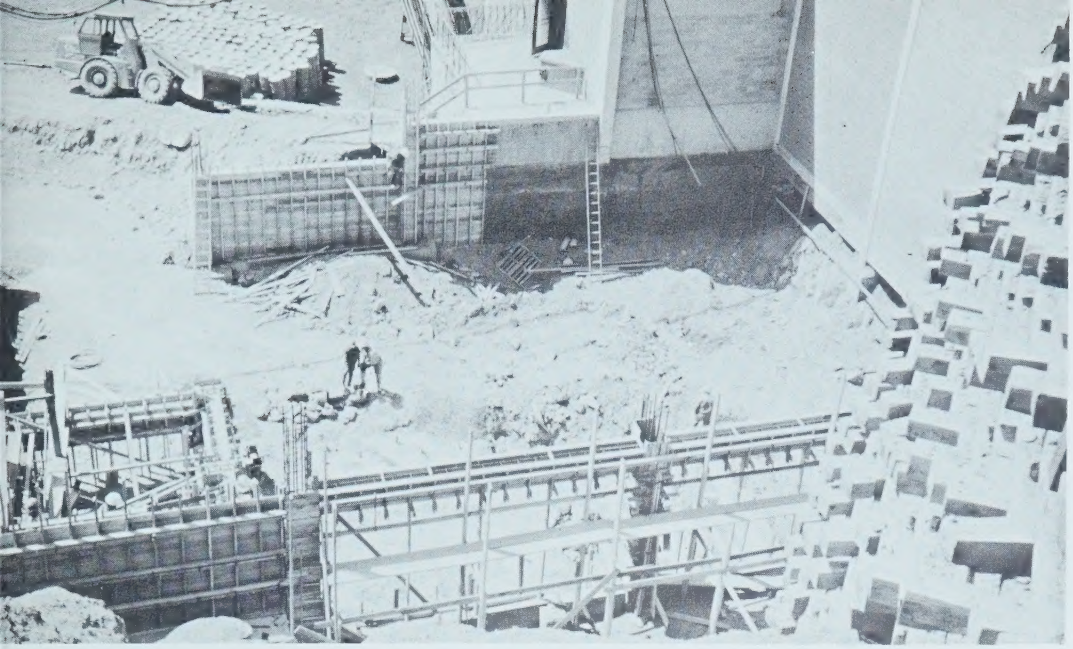
In our opinion, the accompanying balance sheet and statements of income and retained earnings, and source and application of funds, supplemented by the accompanying notes to financial statements, present fairly the financial position of the company as at February 28, 1966 and the results of its operations for the year ended on that date, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Vancouver, Canada.
April 5, 1966.

McINTOSH, McVICAR, DINSLEY & CO.
Chartered Accountants

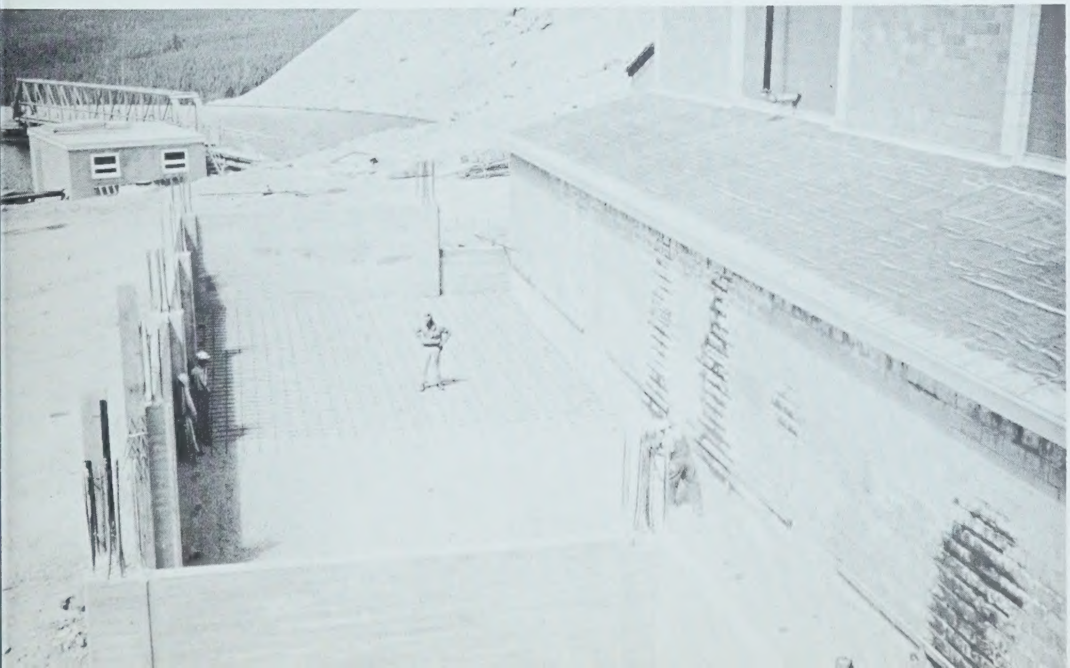
MAP SHOWING LOCATIONS OF

BETHLEHEM COPPER CORPORATION PROPERTIES
BETHEX EXPLORATIONS PROPERTIES



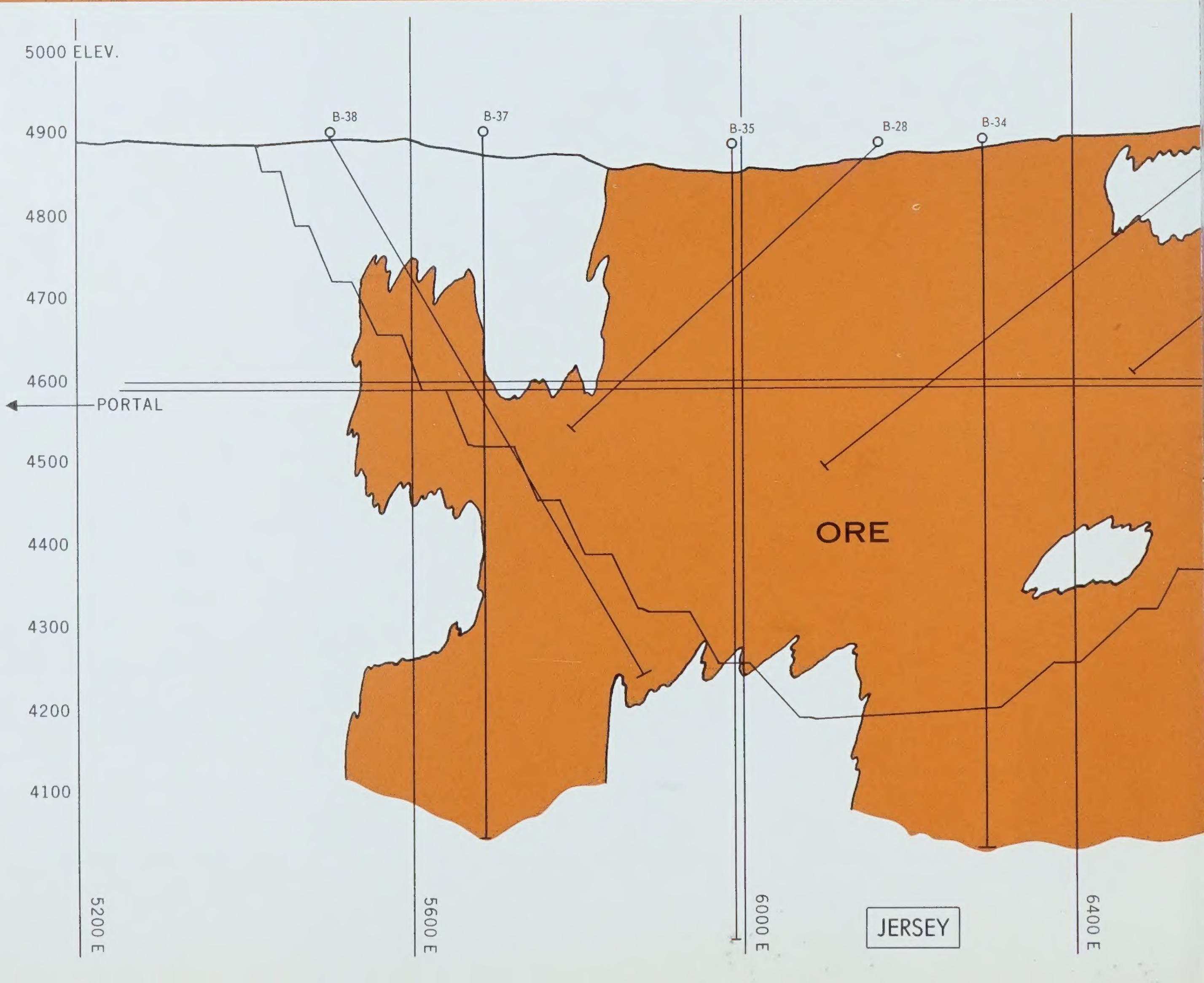
Addition to Grinding Area.

New Thickener Excavation.



Addition to Flotation Bay.


12500 N
JERSEY FAULT
N
12000 N
DESIGN 6
BLUE BOOK DESIGN
ORE ZONES
EAST JERSEY FAUL
11500 N
11000 N
SCALE
JERSEY MINE
EAST JERSEY MINE
5000 E
5500 E
6000 E
6500 E
7000 E
7500 E
8000 E


5000 ELEV.
4900
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PORTAL
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4200
4100
B-38
B-37
B-35
B-28
B-34
ORE
5200 E
5600 E
6000 E
6400 E
JERSEY

BETHLEHEM COPPER CORP LTD.

GEOLOGY
4800 BENCH JERSEY MINE
4810 BENCH EAST JERSEY MINE

DATE:– MARCH 1966